

Majestic Molded  
Products, Inc.

State Tax Commission  
Attn: Mr. Michael Alexander  
Warren S. Brundige

CGAS - Corp. Tax

March 3, 1983

Approval of Adjustment in Tax  
Majestic Molded Products, Inc.  
Holbrook, NY 11741  
KIN: 11-1972298

The above taxpayer has filed a claim for refund for the taxable year ended March 31, 1980 in the amount of \$26,500.05, and a claim for refund for the taxable year ended March 31, 1981 in the amount of \$27,139.69 which was adjusted to \$26,882.84. The refunds require your approval. The taxpayer's file, including form AU316.12, is attached.

The corporation filed amended reports claiming a business allocation. The taxpayer is entitled to allocate its business income and capital because it had receipts from sales of tangible personal property where shipments were made to points outside New York State. The refund for the taxable year ended March 31, 1981 was reduced by \$256.85 because the taxpayer failed to compute tax on subsidiary capital.

The refunds are proper.

If you approve, please sign the memorandum in the spaces provided in the lower left-hand corner and return it and the file to Mr. Robert Quirk for appropriate further handling, including the computation of interest.

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Warren S. Brundige  
Director

15/ Roderick G.W. Chu  
PRESIDENT

Approved ✓ R.G.W.C. Disapproved \_\_\_\_\_

15/ Francis R. Koenig  
COMMISSIONER

Approved ✓ F.R.K. Disapproved \_\_\_\_\_

15/ Mark Friedlander  
COMMISSIONER

Approved ✓ M.F. Disapproved \_\_\_\_\_

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